



Problem Solving and Decision Making

This class discusses the decision making process and many of the challenges business leaders face in making timely decisions. It covers the impacts of the human element on decision making, decision constraints, stakeholders, challenges in problem definition, and other related topics. It also includes various structured problem solving tools and exercises such as root cause analysis, multi-voting, brainstorming, and nominal group technique.

Listed below are some of the topics covered in this class.

Thoughts on decision making

- The Hidden Choice
- Why make decisions
- Why people don't make decisions
- Ways to make a decision
- Decisions solve problems
- Decision making vs. Problem solving

Problem definition

- Realizing a decision must be made
- Define the problem
- Define desired end state
- Define stakeholders

Problem solving process

- 1. Problem definition
- 2. Decision to act on problem
- 3. Define problem solving scope
- 4. Finding root cause
- 5. Prioritizing root cause correction
- 6. Defining potential solutions
- 7. Select a solution

Food for thought

- Various business related scenarios